

Technical Assistance Contract between BRC and Moody's Rating Agencies comes to an end

Bogotá, June 3, 2011 – The Technical Assistance contract between BRC and Moody's rating agencies has ended. The agreement, signed just over three years ago and that began before the international financial crisis of 2008, allowed BRC Investor Services to access vast sources of knowledge related to worldwide rating methodologies and resulted in additional training of its technical team. This, coupled to a history of more than 13 years, will lead to further progress in BRC's leadership in the local markets.

BRC's knowledge about Colombia, its corporate governance policies, its independence and the active involvement of international experts in its Technical Committee will remain as the firm's main differential factors.